

Process for Canopy to support in the evaluation of new assets, pulp procurement and investments:

Canopy wishes to take a proactive and collaborative approach to avoiding audit concerns regarding new pulp procurement, assets and investments, both prior to and between CanopyStyle Audits. The following proposed process is intended to achieve these shared goals, with Canopy maintaining full confidentiality of all information provided.

- Once a year, **E.MIROGLIO EAD** and Canopy will overview of the new volumes of pulp that will be required to meet expansion plans for both the coming year.
- Prior to initiating any new pulp procurement **E.MIROGLIO EAD** will notify Canopy and Canopy will provide timely feedback and share information related to possible social and environmental risks, with a specific focus on ancient and endangered forests and other controversial sources.
- Prior to investment in, or purchase of new pulp mill assets, including existing and greenfield facilities, or the transfer, investment or purchase of new forest tenure/allocations, Canopy will be engaged to support with information related to possible social and environmental risks, with a specific focus on ancient and endangered forests and other controversial sources.
- In the event that risks are identified, we will discuss possible ways to address or mitigate the identified risk and collaboratively develop a plan of action. In some cases, it may be determined that risk mitigation is not possible, or risk mitigation actions identified for suppliers have not been taken and will require the re-evaluation of moving forward.

Signed by company E.MIROGLIO EAD


/Dr Gaetano Rimini - Executive Manager /

Date – 08 09 2021